

# CURRICULUM SYLLABUS

Course Title: Economics

Grade Level: 11

Course Description:

Economics is a semester course that explores the study of how people seek to satisfy their needs and wants and make choices. The course will explore microeconomic concepts such as supply and demand, laws of scarcity, opportunity cost, business firms and productivity. Macroeconomics will also be explored such as inflation, income, unemployment, the Federal Reserve System and money, Fiscal Policy and Taxes, Monetary Policy and economic growth. Students will also examine the global marketplace and the U.S. role in global economics.

Course content will be applied in a variety of ways including simulations and the development of a personal financial plan.

Course Goals and Expectations:

Upon completion of the course students will be able to:

- Design a strategy for earning, spending, saving and investing financial resources
- Evaluate ways to resolve conflicts resulting from differences between business interests and community values
- Describe the use of economic indicators and assess their accuracy
- Distinguish between monetary and fiscal policy and explain how each might be applied to problems such as unemployment and inflation
- Use outside resources to exemplify how supply and demand, prices, incentives and profits determine how the basic economic questions are addressed
- Describe relationships between a domestic economy and the international economic system
- Evaluate the United States and other economic systems on their ability to achieve broad social goals such as equity, security and development.
- Explain how specialization, interdependence and economic development are related
- Describe the effects of currency exchange, tariffs, and quotas on world trade and domestic economic activity
- Locate information pertaining to specific economic topics in-depth using a variety of sources and electronic technologies
- Use traditional and electronic means to organize and interpret information pertaining to a specific economic topic

Course Requirements

Course requirements will vary but should include activities, quizzes, homework, tests, vocabulary quizzes, projects and presentations, and short constructed response answers to content questions. Content will cover the Units covered throughout the semester, the market economy, the national economy, the international economy and personal finance.

#### Grading and Assessment:

Grading will vary but students should be assessed on the following: quizzes, tests, homework, activities, constructed response questions addressing all content topics covered and projects. The areas to be covered and assessed will cover such topics as Scarcity and Opportunity Cost, Economic Systems, Supply and Demand, Personal Finance, Macroeconomics, Monetary and Fiscal Policy, and Global Economics.